# Annual Urban Renewal Report, Fiscal Year 2015 - 2016

## **Levy Authority Summary**

Local Government Name: GRISWOLD Local Government Number: 15G130

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
GRISWOLD HWY92 URBAN RENEWAL	15004	1

TIF Debt Outstanding:		505,719	
TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	85,299	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
TIF Revenue:	3,011		
TIF Sp. Revenue Fund Interest:	10		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
<b>Total Revenue:</b>	3,021		
Rebate Expenditures:	0		
Non-Rebate Expenditures:	239		
Returned to County Treasurer:	0		
Total Expenditures:	239		
TIF Sp. Rev. Fund Cash Balance			Amount of 06-30-2016 Cash Balance
as of 06-30-2016:	88,081	0	Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance:

Revenue Fund Balance: 417,399

#### ♣ Annual Urban Renewal Report, Fiscal Year 2015 - 2016

#### **Urban Renewal Area Data Collection**

Local Government Name:

GRISWOLD (15G130)

Urban Renewal Area:

GRISWOLD HWY92 URBAN RENEWAL

UR Area Number:

15004

UR Area Creation Date:

09/2001

The purpose of this urban renewal district is to stimulate private investment in the Griswold central business district, thereby creating new affordable business and housing opportunity in the

UR Area Purpose:

Rebate Expenditures:

**Total Expenditures:** 

Non-Rebate Expenditures:

Returned to County Treasurer:

community.

#### Tax Districts within this Urban Renewal Area

Base Increment No. No.

15066

15065

Increment Value Used

GRISWOLD CITY/GRISWOLD SCH/HWY 92 TIF INCREMENT

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

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	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	5,726,270	2,409,710	0	0	-20,372	8,115,608	0	8,115,608
Taxable	0	3,191,461	2,168,739	0	0	-20,372	5,339,828	0	5,339,828
Homestead Credits									64
TIF Sp. Rev. Fund	Cash Balanc	ee					Amount of	f 07-01-2015 Cash	Balance
as of 07-01-2015:			85,299		0	1	Restricted	for LMI	
TIF Revenue:			3,011						
TIF Sp. Revenue Fun	nd Interest:		10						
Property Tax Replace	ement Claim	S	0						
Asset Sales & Loan I	Repayments:		0						
<b>Total Revenue:</b>	- ·		3,021						
			•						

TIF Sp. Rev. Fund Cash Balance			Amount of 06-30-2016 Cash Balance
as of 06-30-2016:	88,081	0	Restricted for LMI

0

0 **239** 

239

Created: Mon Nov 21 14:49:58 CST 2016 Page 2 of 6

# **Projects For GRISWOLD HWY92 URBAN RENEWAL**

## **Alleyway Project**

Description: Pave alleys within Urban Renewal Area

Mixed use property (ie: a significant portion is residential

Classification: and significant portion is commercial)

Physically Complete: Yes Payments Complete: No

#### **Administrative - Midwest Data**

Description: Payment to Midwest Data for consulting services

Classification: Administrative expenses

Physically Complete: Yes Payments Complete: No

# **Debts/Obligations For GRISWOLD HWY92 URBAN RENEWAL**

## **Alleyway Internal Loan**

Debt/Obligation Type: Internal Loans

Principal: 85,299
Interest: 0
Total: 85,299
Annual Appropriation?: Yes

Date Incurred: 05/09/2016

FY of Last Payment: 2017

# **Street Alleyway Project**

Debt/Obligation Type: Gen. Obligation Bonds/Notes

 Principal:
 300,000

 Interest:
 120,181

 Total:
 420,181

 Annual Appropriation?:
 No

Date Incurred: 05/09/2016

FY of Last Payment: 2035

### **Administrative Expenses**

Debt/Obligation Type: Internal Loans

Principal: 239
Interest: 0
Total: 239
Annual Appropriation?: No

Date Incurred: 02/05/2016

FY of Last Payment: 2016

# ♣ Annual Urban Renewal Report, Fiscal Year 2015 - 2016

# Non-Rebates For GRISWOLD HWY92 URBAN RENEWAL

TIF Expenditure Amount: 239

Tied To Debt: Administrative Expenses

Tied To Project: Administrative - Midwest Data

### ♣ Annual Urban Renewal Report, Fiscal Year 2015 - 2016

#### **TIF Taxing District Data Collection**

Local Government Name: GRISWOLD (15G130)

Urban Renewal Area: GRISWOLD HWY92 URBAN RENEWAL (15004)

TIF Taxing District Name: GRISWOLD CITY/GRISWOLD SCH/HWY 92 TIF INCREMENT

TIF Taxing District Inc. Number: 15066
TIF Taxing District Base Year: 2001

FY TIF Revenue First Received: 2005
Subject to a Statutory end date? Yes Slighted No
Fiscal year this TIF Taxing District Economic Development 04/2005

statutorily ends: 2015

#### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

Ü	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	5,726,270	2,409,710	0	0	-20,372	8,115,608	0	8,115,608
Taxable	0	3,191,461	2,168,739	0	0	-20,372	5,339,828	0	5,339,828
Homestead Credits									64

	Frozen Base Value	Max Increment Value	<b>Increment Used</b>	<b>Increment Not Used</b>	<b>Increment Revenue Not Used</b>
Fiscal Year 2016	5,544,452	2,591,528	0	2,591,528	81,713

FY 2016 TIF Revenue Received: 3,011

Created: Mon Nov 21 14:49:58 CST 2016 Page 6 of 6